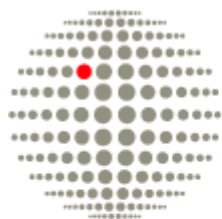


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For Immediate Release

**CITIGROUP CEO CHARLES PRINCE NAMED CO-CHAIR OF THE PARTNERSHIP FOR NEW YORK CITY**

*Prince Joins Martin Lipton at the Helm of New York City's Leading Business Organization*

New York, NY, February 10, 2005 - The Partnership for New York City announced today that Charles Prince, Chief Executive Officer of Citigroup Inc., has been elected to serve as Co-Chair of the Partnership. Mr. Prince joins Martin Lipton, Senior Partner at Wachtell, Lipton, Rosen & Katz, at the helm of New York City's business leadership organization.

"I am extremely pleased that Chuck Prince will be serving as Co-Chair with me," said Mr. Lipton. "This is a critical time for the private sector and for the future of New York City. I look forward to working with him on important issues such as public education, five borough economic development, mass transit and the other priorities of the business community."

"The Partnership is grateful that Chuck Prince has undertaken this leadership role within the business community," said Partnership President and C.E.O. Kathryn S. Wylde. "Chuck is a highly respected New Yorker who will ensure that the Partnership continues to be an effective champion of the City and a promoter of its economic growth."

Prior to being named Chief Executive Officer of Citigroup, Mr. Prince was Chairman and CEO of Citigroup's Corporate and Investment Banking Group, which provides corporations, governments and institutional investors in more than 100 countries with corporate and investment banking, sales and trading and transaction services.

Mr. Prince began his career as an attorney at U.S. Steel Corporation in 1975 and in 1979 joined Commercial Credit Company (a predecessor company to Citigroup).

Mr. Prince was promoted to Senior Vice President and General Counsel of Commercial Credit Company in 1983, a post he held through its initial public offering in 1986. He assumed additional administrative responsibilities in 1995 and was named Executive Vice President in early 1996. He was made Chief Administrative Officer in early 2000 and Chief

Operating Officer in early 2001. He was named Chairman and CEO of the Global Corporate and Investment Bank in 2002. He became CEO of Citigroup in 2003.

Born in 1950, Mr. Prince is a graduate of the University of Southern California in Los Angeles. He also holds a Master's Degree in International Relations and a law degree from the University of Southern California as well as a Master of Laws degree from Georgetown University.

Mr. Prince is a member of various bar associations and other professional associations as well as a member of the Council on Foreign Relations. He is a past member of the Board of Directors of the New York Urban League and is a member of the Board of Directors of Citigroup, the United Negro College Fund and Teachers College, Columbia University.

*The Partnership for New York City ([www.pfnyc.org](http://www.pfnyc.org)) is a network of business leaders dedicated to enhancing the economy of the five boroughs of New York City and maintaining the city's position as the center of world commerce, finance and innovation.*

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