



Partnership for New York City

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KATHRYN WYLDE APPOINTED TO BOARD OF DIRECTORS OF FEDERAL RESERVE BANK OF NEW YORK

APPOINTMENT EFFECTIVE IMMEDIATELY

NEW YORK, July 27, 2009 – Kathryn Wylde, President & CEO of the Partnership for New York City, was appointed today to the board of directors of the Federal Reserve Bank of New York.

Throughout her distinguished career, Wylde has been a driving force behind efforts to strengthen and diversify New York City's economy. "The New York Fed is an important resource for New York, not simply as a financial regulator and monetary policy-maker, but also providing insight and analysis of our regional economy. The Fed's actions and input are critical to our economic recovery and future growth," said Wylde. "As the head of the Partnership, I work closely with corporate leaders and government officials. I look forward to applying the insight gained from those experiences to my role with the Fed, especially during a period when the role and responsibilities of financial regulators are evolving."

Ms. Wylde has been with the Partnership since 1982, first as the head of affordable housing initiatives and later running its economic development arm, the New York City Investment Fund. Prior to joining the Partnership, Wylde worked on a number of nonprofit housing and community development projects across the five boroughs, as a bank community reinvestment officer, a low income housing consultant and as a senior executive at Lutheran Medical Center.

The board of directors of the Federal Reserve Bank of New York consists of nine members, three of whom are appointed by the Board of Governors of the Federal Reserve System as class C directors. The remaining six (three class A and three class B directors) are elected by member banks in the Second Federal Reserve District. Class A directors are drawn from the banking community. Class B & C directors are individuals chosen from professions outside the banking community and typically represent business, industry, agriculture, labor and consumers.

The Partnership for New York City (www.pfnyc.org) is a network of business leaders dedicated to enhancing the economy of the five boroughs of New York City and maintaining the city's position as the center of world commerce, finance and innovation.

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