



Partnership for New York City

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MORE THAN 100 TOP EXECUTIVES TO PARTICIPATE TODAY IN CHINA-US BUSINESS LEADERS ROUNDTABLE

*Daylong series of closed-press meetings designed to strengthen
economic development ties between New York and China*

NEW YORK, April 15, 2010 – Today Mayor Michael Bloomberg will join the Partnership for New York City in welcoming a delegation of fifty top Chinese business executives to New York City for the China-US Business Leaders Roundtable, a daylong series of discussions dedicated to developing stronger business relationships between New York and China, held at the New York Stock Exchange on Wall Street.

Headlining the U.S. delegation are CEOs Jamie Dimon of JPMorgan Chase & Co., Thomas Glocer of Thomson Reuters, Robert Kelly of BNY Mellon, Terry Lundgren of Macy's, Inc., Rupert Murdoch of News Corporation, David Rubenstein of The Carlyle Group, Stephen Schwarzman of The Blackstone Group, Jerry I. Speyer of Tishman Speyer, and Mortimer Zuckerman of Boston Properties. Event hosts include William Dudley of the Federal Reserve Bank of New York, J. Michael Evans of Goldman Sachs & Co., Duncan Niederauer of NYSE Euronext, and Christopher Ward of The Port Authority of New York and New Jersey. A complete attendee list is attached.

The Chinese leaders are members of the China Entrepreneurs Forum, an organization of the CEOs of the country's top private enterprises, led by Yuan Tian. Included in the group are the heads of China's largest corporations, in the finance, real estate, manufacturing, mining and technology sectors. A complete list of Chinese executives is attached.

A co-sponsor of the meetings is the Vantone China Center, the Beijing-based real estate firm that is the first private commercial tenant to lease space in the new One World Trade Center building that is rising in Lower Manhattan. The China Center, which is opening a marketing office at 7 World Trade Center this summer, will be a business and cultural facility that provides

conference and office space, as well as business assistance, to Chinese companies seeking to establish a presence in New York.

The Roundtable events include:

- An East-West economic overview, with industry perspectives from industry leaders in both countries;
- A presentation by Mayor Bloomberg that focuses on New York's unique advantages as a location for global Chinese companies to establish their Western headquarters;
- Break-out sessions focused on mutual interests in finance & investment, global real estate; information technology and energy; and manufacturing and the consumer economy;
- A visit to the Federal Reserve Bank of New York, hosted by President William C. Dudley, and a tour of the World Trade Center site, hosted by Christopher O. Ward, Executive Director of the Port Authority of New York and New Jersey; and
- Dinner and discussion at the new Goldman Sachs Tower in the World Financial Center, featuring Rupert and Wendy Murdoch and New York City's first Asian-American citywide elected official, Comptroller John Liu.

A full agenda is attached.

"China is the largest market for the future growth of many of New York's international businesses," said **Kathryn Wylde, President & CEO of the Partnership for New York City**. "The trade and investment relationships between China and New York are critical to New York City's status as a leading world city and financial capital."

"The China Entrepreneurs Forum represents the emerging private sector leadership of China," said **Xue Ya, Executive Director of the China Center**. "We plan to host an annual roundtable with U.S. business leaders, rotating between New York City and China. This will build stronger relations and help both countries achieve their employment and business development goals."

"The Roundtable serves as a platform upon which Chinese and American businesses can build a relationship of trust and cooperation," said **Yuan Tian, Chairman of the China Entrepreneurs Forum**. "The goal of the Roundtable is to steadily build a friendly and trusting community of business leaders in hopes of better China-US economic relations."

The New York-China business relationship is already strong. China's five largest companies have their U.S. headquarters in the New York metropolitan area. 53 Chinese companies are listed on the New York Stock Exchange. China is the largest trading partner for the seaport of New York and New Jersey, accounting for over 30 percent of the port's export activity. And New York State's economic development agency has offices in Hong Kong, Beijing, and Shanghai.

The Partnership for New York City (www.pfnyc.org) is a network of business leaders dedicated to enhancing the economy of the five boroughs of New York City and maintaining the city's position as the center of world commerce, finance and innovation. Partnership companies account for nearly 7 million American jobs and contribute over \$740 billion to the national GDP.

The China Center is a business service center that seeks to support and advance a positive relationship between China and the United States, both key players in shaping the economic and political future of the world, by facilitating business exchanges between parties on both sides. The Center serves as the gateway to China for U.S. companies as well as the unequivocal center of Chinese corporate and cultural life in New York City. The China Center is subsidiary of Beijing Vantone Industrial Co., Ltd. Its home will be on five prime floors of 1 World Trade Center.

The China Entrepreneurs' Forum (CEF) is the leading and most influential community of China's most distinguished and successful entrepreneurs and business leaders with over 5,000 members from across a variety of key industries in China from finance and banking, real estate, investment, manufacturing, advanced technology and the internet. The CEF has successfully held nine CEF annual conferences and five Summer Summits since 2001. Today, both the annual conferences and the summer summits have become two of the most important events which attract great attention, participation and enormous interest from mainland-based entrepreneurs, as well as those from Hong Kong, Macau and Taiwan. The influence of CEF events continue to be headlined in all the main financial media across China.