



Partnership for New York City

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STATEMENT FROM KATHRYN WYLDE, PRESIDENT & CEO OF THE PARTNERSHIP FOR NEW YORK CITY, ON THE 2011 CITY BUDGET

NEW YORK, June 29, 2010 – “The Mayor and City Council have taken responsible action on the budget, but it is a great concern that they have been forced to cut services and personnel while overall spending is increasing by \$3.6 billion due to the growing cost of public employee pensions and health care benefits.

Clearly there is a need to move quickly to reform pension and health plans that are no longer affordable and that far exceed the benefits received by most employees in the private sector.”

The Partnership for New York City (www.pfnyc.org) is a network of business leaders dedicated to enhancing the economy of the five boroughs of New York City and maintaining the city's position as the center of world commerce, finance and innovation. Partnership companies account for nearly 7 million American jobs and contribute over \$740 billion to the national GDP.

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